

Indiana Department of Correction Announces New Chief Financial Officer

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J. David Donahue,
Commissioner

Indianapolis, Indiana - (August 22, 2006) – The Indiana Department of Correction announced today the appointment of Joseph A. O'Connell as the new Chief Financial Officer for the Department, effective August 28, 2006.

"I am excited to welcome Mr. O'Connell to my team," said Commissioner J. David Donahue. "I am confident that Joe's financial, managerial, leadership, marketing and relationship development skills will help the Department reach its long-term strategic goals."

In his role as CFO, Joe will be responsible for strategic planning, budgets and projections, cash management and banking relationships, overseeing the Department, as well as the daily activities of the accounting and administrative staff.

"The Department of Correction has the initiative to improve efficiency and control costs throughout the organization. As we continue to measure the costs associated with doing business with each of our vendors and running our correctional systems efficiently, it is important that we manage our budget effectively. We owe that to tax payers of Indiana," added Donahue.

"It is an honor to join Commissioner J. David Donahue's leadership team at the Department of Correction," said Joseph A. O'Connell. "I look forward to this new opportunity and joining the Indiana Department of Correction in providing improved services and cost-effective solutions."

Most recently, Mr. O'Connell worked at Clifton Gunderson LLP, in Indianapolis, Indiana. His responsibilities included the development of State Tax Planning and Consulting practice in Indiana, Ohio and Kentucky. He also served as a national resource for state income tax planning and consulting

opportunities. Mr. O'Connell has broad experience in Federal and State income tax, as well as in public accounting with the Big Four: Ernst & Young and KPMG.

Mr. O'Connell has spent over 10 years in state tax consulting. He began his career in 1988 with KPMG and has worked other national and regional CPA firms.

O'Connell is a CPA has a B.S. in Business, with a major in Accounting from Indiana University.

About The Department of Correction

The Department employs over 8,000 employees and houses 24,000 adult and juveniles in 32 facilities, ranging from minimum to maximum custody, prison camps, juvenile facilities and work release centers. The Department's home page on the Internet can be found at: <http://www.in.gov/indcorrection>. The Department's Re-entry Site can be found: <http://www.reentry.in.gov>.